

PROTASCO BERHAD

Corporate Disclosure Policy

Objective

The objective of this Corporate Disclosure Policy is to provide guidelines for the dissemination of material corporate information to the public by Protasco Berhad (“Protasco” or “Company”), in accordance with all applicable legal, regulatory requirements, with an aim of ensuring that all public disclosures are factual, correct and on a timely and even basis.

References to “Protasco” and “Company” include Protasco Berhad and all of its subsidiaries.

Application

This Policy applies to all Protasco’s directors, officers, employees, consultants and any other persons or companies that are engaged or may be engaged in a business or professional activity with Protasco (collectively, “Protasco Personnel”).

Copy of this policy is made available to all Protasco Personnel either directly or by posting on the Company’s website.

Disclosure Committee

The Company has established a Disclosure Committee responsible for overseeing the Company’s disclosure practices, establishing benchmarks for the assessment of materiality and ensuring adherence to applicable policies, legal and regulatory requirements, prior to the release of any information.

The Disclosure Committee comprises the following individuals:

1. Chairman
2. Group Managing Director
3. Chief Growth and Strategy Officer
4. Chief Financial Officer
5. Company Secretary

Members may be added to or removed from the list with the consensus of the existing Disclosure Committee.

Information is considered material if it is reasonably expected to have a material effect on the:

- (i) Price, value or market activity of any of its listed securities; or
- (ii) Investor's decision in determining his choice of action.

Generally, disclosure of the Company's affairs to any person is deemed not material when such disclosure is not expected to affect the person's investment decision and will not give any advantage to the person making his investment decision.

Protasco Personnel must inform the Disclosure Committee of any potential material developments so that the Committee may assess and evaluate if such events give rise to a disclosure obligation.

Designated Spokespersons

Disclosure of corporate information and communication with investment analysts, potential investors, media or other parties shall be made only by individuals authorised for this purpose.

The following personnel are currently authorized as Protasco's primary Corporate Spokespersons. From time to time, they may authorise other persons to communicate with the media or the investment community, on behalf of the Company.

- a) Chairman
- b) Group Managing Director
- c) Chief Growth and Strategy Officer
- d) Chief Financial Officer

Any person who is not authorised shall not under any circumstances respond to inquiries relating to price sensitive information from the investment community, media or other parties. All such inquiries must be referred to the Corporate Spokespersons.

This Policy is not intend to restrict employees from communicating with external parties in the ordinary course of business. However, in doing so, employees must ensure that any Company information disclosed complies with this Policy and should consult a member of the Disclosure Committee if there is any doubt as to the appropriateness of disclosing certain information.

Confidentiality of Information

All Protasco Personnel who are in possession of price sensitive information should not disclose any undisclosed material information and shall not communicate any confidential information to others prior to its broad public dissemination.

Disclosure of material non-public information to a selected group of people is strictly prohibited.

Protasco Personnel are expected to observe the following:

- a) Refrain from discussing the Company's business affairs in places where such discussions may be overheard.
- b) Ensure that confidential documents are not read or displayed in public places, or discarded in a manner that allows their retrieval.
- c) Keep documents and files containing confidential information in a secure location with restricted access.
- d) Transmit documents only where it is reasonable to assume that such transmission will be made and received under secure conditions.
- e) Properly remove documents containing confidential information from conference rooms and work areas after meetings.
- f) Immediately inform any member of the Disclosure Committee if there is any believe that an accidental or unintentional disclosure of material non-public information may have occurred.

Unintentional Disclosure of Material Non-Public Information

If the confidentiality of information is compromised or cannot be maintained, the Disclosure Committee shall take all appropriate steps to immediately announce the relevant material information to Bursa Securities.

Consequences of Non-Compliance with Policy

Failure to adhere to this Policy may result in disciplinary action and will constitute grounds for termination of office and of employment. Where non-compliance with the Listing Requirements is suspected, the Company may also refer the matter to Bursa Securities.